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Harmonic Introduces State-of-the-Art In-Stream Advertising for Live Sports Streaming

April 10, 2024

New In-Stream Advertising Features on VOS®360 Ad SaaS Unlock Additional Monetization Opportunities

SAN JOSE, Calif., April 10, 2024 /PRNewswire/ -- Harmonic (NASDAQ: HLIT) today announced a groundbreaking advancement in live sports streaming monetization with the introduction of in-stream advertising with new split-screen ad formats on its award-winning VOS[®]360 Ad SaaS. This innovative feature creates a new premium inventory for live sports streaming, enabling advertisers to reach viewers without disrupting the viewing experience while simultaneously empowering publishers to optimize monetization strategies for their sports content.



"Given the ever-increasing costs associated with sports rights acquisition, there is a pressing demand for innovative monetization approaches," said Gil Rudge, senior vice president, video products and solutions at Harmonic. "Harmonic has been leading the targeted ad frontier with its VOS360 Ad SaaS, and now we're excited to introduce in-stream ads to boost monetization while preserving seamless fan engagement."

VOS360 Ad offers in-stream advertising through server-side insertion of new addressable ad formats such as double-box and dynamic L-bars. These split-screen ads can be strategically placed at high- and low-action moments of the games, either through manual operation or by automated triggering from external data feeds. This dynamic integration of split-screen inventory within live programming not only amplifies brand awareness but also maximizes monetization opportunities for live sports streaming.

With a strong focus on quality and user experience, VOS360 Ad delivers in-stream ads with significantly lower latency compared to other solutions. The new split-screen ad formats are fully compatible with the programmatic advertising ecosystem, including traditional ad servers for impression-based selling.

Harmonic's VOS360 Ad SaaS is a cloud-native, stand-alone server-side ad insertion solution, enabling personalized ad delivery to millions of concurrent viewers. With an expanding ad tech partner ecosystem, VOS360 Ad simplifies monetization for service providers by leveraging the strengths of industry leaders such as Google Ad Manager, Mirriad and Equativ alongside new partners Bitmovin and RYFF.

Harmonic will showcase VOS360 Ad SaaS with new in-stream advertising capabilities at the 2024 NAB Show. To schedule a meeting with Harmonic at booth W2831, visit www.harmonicinc.com/video-streaming/events/nab-2024. Further information about Harmonic and the company's solutions is available at www.harmonicinc.com.

About Harmonic

Harmonic (NASDAQ: HLIT), the worldwide leader in virtualized broadband and video delivery solutions, enables media companies and service providers to deliver ultra-high-quality video streaming and broadcast services to consumers globally. The company revolutionized broadband networking via the industry's first virtualized broadband solution, enabling cable operators to more flexibly deploy gigabit internet service to consumers' homes and mobile devices. Whether simplifying OTT video delivery via innovative cloud and software platforms, or powering the delivery of gigabit internet cable services, Harmonic is changing the way media companies and service providers monetize live and on-demand content on every screen. More information is available at www.harmonicinc.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements concerning Harmonic's business and the anticipated capabilities, advantages, reliability, efficiency, market acceptance, market growth, specifications and benefits of Harmonic products, services and technology are forward-looking statements. These statements are based on our current expectations and beliefs and are subject to risks and uncertainties, including the risks and uncertainties more fully described in Harmonic's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended Dec. 31, 2023, its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K. The forward-looking statements in this press release are based on information available to Harmonic as of the date hereof, and Harmonic disclaims any obligation to update any forward-looking statements.

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